

In This Edition:

Recent Events	2
Upcoming Events	6
Spring Shining Star	7
Member News	8
New Members	9
Industry Calendar	10
IWIRC NY Tips	11
Opportunities for Young Lawyers	13
Sponsor Spotlights	14
Social Media	17
2018 Sponsors	18
IWIRC NY Board	19

Members and Friends of IWIRC NY,

The first half of 2018 has been busy! We have had so many great opportunities to network with and build stronger relationships with you and hope that you have enjoyed these past few months as much as we have.

Our amazing whiskey tasting event – made amazing by so many of you attending – was closely followed with a packed house chocolate tasting and truffle making event held on the Upper West Side. It was so much fun seeing everyone's artistic side decorating their truffles and really great to see so many people staying late to catch-up with each other until the venue had to gently push us out the door. Clearly, wine, chocolate, and friends go well together. We took advantage of the fact that so many IWIRC members were going to be in town for INSOL's New York Conference to host a social lunch on May 1 – what a way to kick off May. It was great to catch up with so many of you and with members of our sister networks from as far as Hong Kong, Singapore and India over a low-key lunch. The past six months also included other opportunities for cross-network relationship building with IWIRC at the Shore in Atlantic City and the IWIRC Spring Meeting in Washington D.C. Our regional annual boat cruise is coming up at the end of July – look for more details inside and make sure to sign up early!

We also had a substantive side to our events this Spring, with our UNCITRAL Working Group V breakfast in May and our upcoming panel on sponsorship/mentoring on July 11 – more details on both are inside, along with some great photos of our events, member news and other industry events. And, if you want to get more involved with IWIRC NY, keep your eyes on your email for information on our annual town hall meeting in September!

Jasmine Ball and Samantha Martin
IWIRC NY Co-Chairs

Become a Member

Joining IWIRC NY is easier than ever.

[Sign up](#) and select New York as your primary network.

Get Involved

Interested in joining an IWIRC NY subcommittee?

Do you have member news to share? [Drop us a line.](#)

IWIRC • NY www.iwirc.dom/networks/new-york



6th Annual IWIRC at the Shore Conference

March 1-2, 2018

Borgata Hotel Casino & Spa, Atlantic City, NJ

By Blanche Zelmanovich

On March 1-2, 2018 approximately 100 IWIRC members, across 13 networks, descended on the Borgata Hotel Casino & Spa in Atlantic City, NJ for the 6th Annual IWIRC at the Shore Conference.

This year's conference, like those in prior years, provided attendees with both educational and networking opportunities. The conference kicked off with the annual spa networking event, followed by cocktails, dinner at one of three different on-site restaurants and an after party full of magic and dancing. The following day the attendees learned about the ethical issues arising in bankruptcy auctions and recent developments in plan confirmation.

Next year's IWIRC at the Shore Conference will be held February 28 – March 1, so save the date!



Substantive Events

Subcommittee Members

- Tanya Meerovich (Co-Chair)
- Alissa Nann (Co-Chair)
- Heather Aaronson
- Jasmine Ball
- Isabel Baumgarten
- Hillary Davis
- Shante George
- Kamila Khairoullina
- Samantha Martin
- Jodi Porepa
- Jessica Weitzman
- Blanka Wolfe

Chocolate Truffle Making

April 16, 2018

Voilà Chocolat, New York

Maeghan J. McLoughlin and Sophia Hepheastou

On April 5, IWIRC NY hosted its first ever chocolate making event at Voilà Chocolat.

The event was a huge success as guests sampled tasty chocolatey treats, sipped champagne, and decorated truffle chocolates with their own creative style. Everyone left with a box of unique treats!



IWIRC Spring Conference

April 19, 2018

Washington, D.C.

The IWIRC Spring Conference was held at the Marriott Marquis in Washington DC on April 18 and 19. Co-chairs Samantha Martin and Jasmine Ball attended the IWIRC Network Chairs meeting and Programming meeting on the afternoon of April 18, where board members from each network shared best practices and tips for organizing and planning events and discussed the exciting new networks that are starting up. The Spring Conference Opening Reception and Dinner both had strong representation from the New York Network and were great networking opportunities with members and leadership from other networks and International – the rooms were packed and it was so great to see so many of you in D.C.! We are already looking forward to next year’s Spring Conference!



IWIRC NY LUNCH DURING INSOL NY

May 1, 2018

La Fonda del Sol, New York

IWIRC NY hosted a conference lunch break for all IWIRC members who were attending the INSOL NY conference. We had 70 attendees from around the world join us for a lovely and relaxed social lunch at La Fonda Del Sol on May 1. We were able to catch up with so many of our friends from other networks over empanadas, lunch, coffee and dessert and still get everyone out in time to head back to the conference!



UNCITRAL Breakfast with UN Delegates and UNCITRAL SECRETARIAT

May 7, 2018

New York

Our annual breakfast with the UN Delegates and the UNCITRAL Secretariat during the 53rd session of the United Nations Commission on International Trade Law Working Group V (Insolvency Law) in New York was hosted by Debevoise & Plimpton LLP on the morning of Monday, May 7. The panelists were: Jasmine Ball, a partner at Debevoise & Plimpton LLP, Jenny Clift, the Senior Legal Officer at the UNCITRAL Secretariat, TinaMarie Feil, President and Co-Founder of BMC Group, Inc., Antonia Preciosa Menezes, Senior Financial Sector Specialist from The World Bank Group, Christopher Redmond, Principal and Owner of Redmond Law Firm LLC, Irit Ronen-Mevorach, Professor of International Commercial Law / Faculty of Law and Social Sciences at the University of Nottingham and Carren Shulman, the IWIRC delegate to UNCITRAL Working Group V Sessions.

The panelists provided an overview of the history and achievements of UNCITRAL's Working Group V as well as an informative discussion of the current goals of the Working Group and future international model laws and draft legislative provisions. The topics to be covered by the 53rd session of Working Group V included finalizing the work on cross-border insolvency-related judgments for submission to the larger UNCITRAL body this Spring.

IWIRC is a Non-Governmental Organization that regularly attends the sessions to provide practitioner and real-world input into the model laws and discussions. By attending, IWIRC contributes to the development of cross-border insolvency reform by not only providing commentary, but also interacting with the delegates from UN member states and other Non-Governmental Observer organizations such as INSOL, III, IBA and The World Bank. The IWIRC delegation changes depending on member availability to attend the week-long sessions, and has regularly included Tinamarie Feil and Carren Shulman. Other IWIRC members that have been delegates in the past include Kat Burke, Sonya Van de Graaf, Judy Elkin, Eloise Fardon, Debra Grassgreen, Beth Hansen, Caroline Moran, Barbara Rumora-Scheltema, Annerose Tashihiro and Ilana Volkov.

IWIRC's UNCITRAL Committee has worked with Upasano Rau and Riddhi Dalal of the IWIRC India Network and Pooja Singh of the IWIRC Singapore Network to solicit IWIRC member input in response to the Indian government's invitation for comments on certain draft regulations under India's new insolvency law.

Thank you to our Networking and Substantive Events Committees for planning these upcoming evenings.

Sponsorship: Pathway to Success

July 10, 2018, 6 p.m. to 9 p.m.

Tanya Meerovich and Alissa Nann, Co-chairs

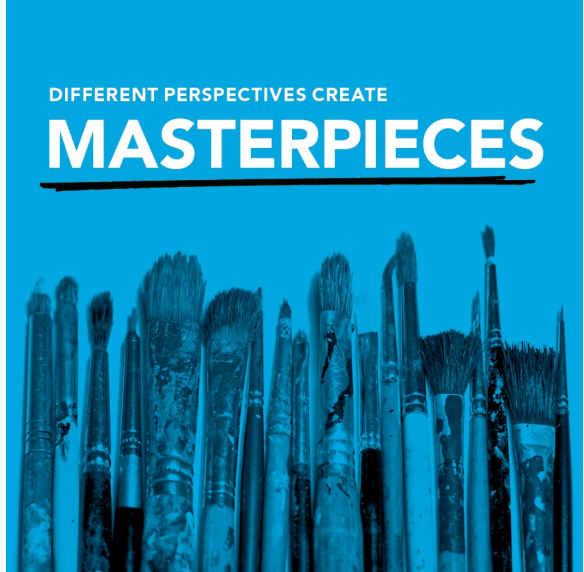
Join a group of leading women in restructuring for a dynamic panel discussion on forming successful sponsorship relationships that drive success for both individuals and institutions. Cocktail reception will follow the panel. Featuring: Jennifer O'Neil, Director BlackRock, Carlyn Taylor, Senior Managing Director, FTI Consulting, Inc. Suzzanne Umland, Partner, O'Melveny & Myers LLP, Monica Blacker, Founder, BAX Advisors, LLC and moderated by Alissa Nann.

Joint Networking Event: Sail Around the City with IWIRC NY, IWIRC NJ, and IWIRC DE


July 31, 2018

Maeghan McLoughlin and Sophia Hepheastou, Co-chairs

IWIRC NY, IWIRC NJ, and IWIRC DE will be co-hosting our third annual sail around the city on July 31! Come join us for an evening cruise on the Hudson River and enjoy breathtaking views and amazing photo opportunities with friends and colleagues from all three networks. We hope to see you for another picturesque night on the Manhattan Elite!



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Jane VanLare

Partner, Cleary Gottlieb Steen & Hamilton LLP

The success of our Chapter is due in no small part to the contributions and enthusiasm of our incredible members. In celebration of that fact, each quarter, we recognize an “IWIRC NY Shining Star” to introduce you to exemplary members of the IWIRC NY community.

This issue we celebrate Jane VanLare for her tireless contribution as the Treasurer on the Board of IWIRC NY for the past two-year term.

Professional Background

Jane is a partner in the restructuring group of Cleary Gottlieb Steen & Hamilton LLP. Jane serves as counsel to debtors, creditors, investors in distressed assets, and large financial institutions.

She is a two-time winner of *IFLR* “Restructuring Deal of the Year,” for her representation of Overseas Shipholding Group in its successful restructuring and exit from Chapter 11 bankruptcy protection and Goldman Sachs in the Lehman Brothers Chapter 11 proceedings. She also represented Truvo Group in its Chapter 11 proceedings, which *IFLR* named as an “EMEA Restructuring Deal of the Year.”

Favorite IWIRC event

My favorite IWIRC event was the wine tasting at City Winery last year. I was pregnant at the time so could only smell the wines, which was a fun challenge, and as usual, the wonderful atmosphere and the great people you meet through IWIRC made it really fun!

Congratulate your fellow IWIRC NY members on their recent accomplishment! Click on a name to send a note.

Speaking Engagements

Deirdre McGuinness, Epiq, and **Jasmine Ball**, Debevoise & Plimpton, were on the panel, “Venezuela: Obstacles and Opportunities” at the 2018 ABI New York City Bankruptcy Conference.

Maria di Conza, Greenburg Traurig spoke on Municipal Bankruptcies at the 2018 ABI New York City Bankruptcy Conference and AIRA’s 34th Annual Bankruptcy & Restructuring Conference .

Lisa Beckerman, Akin Gump, was on the panel “Creditor Group Participation” at the 2018 ABI New York City Bankruptcy Conference .

Deborah C. Rieger-Paganis, AlixPartners was on the panel, “Lessons Learned from Retail” at the New York City Bankruptcy Conference May 24, 2018.

Carlyn Taylor, FTI, spoke on the panel, “The ABI Commission to study the reform of Chapter 11 – Four years later” at INSOL, New York, April 29 – May 1, 2018.

Holly Etlin, AlixPartners, spoke at the Cowen and Company Future of the Consumer Conference on Trends in Distressed Retail, April 3, 2018.

Jill Bienstock, Cole Schotz, chaired a panel on LLCs In (and Out of) Bankruptcy at NJSBA’s 20th Annual William H. Gindin Bankruptcy Bench Bar Conference, March 23, 2018.

Lisa Donahue, AlixPartners was on a panel featuring Joann Lublin, Management News Editor of The Wall Street Journal, February 23, 2018.

Krista L. Kulp, Moritt Hock & Hamroff LLP, spoke on a panel “Avoidances Relating to the Debtor’s Children: College and Private Secondary School Tuition” for the ABA Business Law Section on June 21, 2018.

Camille Bent, BakerHostetler, spoke on the “Coaching Your Non-Expert Witness” panel at the ABI Spring Meeting, April 21, 2018.

Firm Changes and Promotions

Beth Friedman joined KCC as Senior Director, Corporate Restructuring Services.

Sharmeen Khan joined FTI as a Senior Director, Corporate Finance and Restructuring Advisory.

Jennifer E. Mercer joined Donlin Recano as Vice President and leader of the Strategic Communications group.

Pilar Tarry was promoted to Managing Director at AlixPartners.

Blanche Zelmanovich joined EY as a Senior Managing Director.

Camille Bent, BakerHostetler, was selected as the Co-Chair of BakerHostetler’s New York Office Diversity Committee, June 1, 2018.

Publications

Jennifer Meyerowitz, Garden City Group, authored “Privacy Protection and Data Security in Health Care-Related Bankruptcies,” published in the ABI Journal, June 2018. Jennifer also co-Chaired the TMA NOW Summit in Chicago, May 8, 2018.

Honors

Deirdre McGuinness, Epiq, will receive the Catholic Renewal 2018 St. Francis Service Award from Catholic Charities of the Archdiocese of New York in September.

Carlyn Taylor, FTI, was inducted as a Fellow to the American College of Bankruptcy, Class of 2018.

Laura Hall, Allen & Overy, passed INSOL International’s Global Insolvency Practice Course 2017/2018 with honors, as of August 1 will be a Fellow of INSOL International, and has been awarded the Stephen Adamson Award for the highest grade in this year’s course.

Welcome to IWIRC NY's New Members

Please Welcome:

Sherry Chen

AlixPartners

Elizabeth Beitler

Hughes Hubbard & Reed LLP

Jennifer DeMarco

Clifford Chance US LLP

Uchechi Egeonuigwe

Brown Rudnick LLP

Nishat Jabin

Zolfo Cooper

Mei Lian

Shearman & Sterling LLP

Shirley Luo

Shenkman Capital

Kate Nowinski

Baker Tilly Virchow Krause, LLP

Christine Okike

Skadden, Arps, Slate, Meagher & Flom LLP

Alissa Piccione

Troutman Sanders

Let us sing your praises! Email us your accomplishments for inclusion in our next newsletter.



Debevoise is pleased to support the **International Women's Insolvency & Restructuring Confederation**



To join the conversation about women in the workplace, visit the Debevoise Women's Review at women.debevoise.com

Membership/Sponsorship Subcommittee

- Hillary Davis, Chair
- Shanté George
- Jennifer Kimble
- Carole Levine
- Samantha Martin

New York Metro Area

TMA Westchester -Tequila & Tacos

July 11, 2018, Port Chester, NY

TMA Next Gent Beach Luau

July 19, 2018, New York, NY

NYIC Future Leaders Rooftop Reception

July 24, 2018, New York, NY

Regional / National

ABI 25th Annual Northeast Bankruptcy Conference

July 12 - 14, 2018, Stowe, VT

IWIRC 2018 Leadership Summit

July 18-20, 2018, Philadelphia, PA

TMA 14th Annual Northeast Conference

August 29 - 30, 2018, Saratoga Springs, NY

TMA 30th Annual Conference

September 26 - 29, 2018, Colorado Springs, CO

IWIRC 25th Annual Fall Conference

October 27-28, 2018, San Antonio, TX



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Take the Lead on Inclusiveness

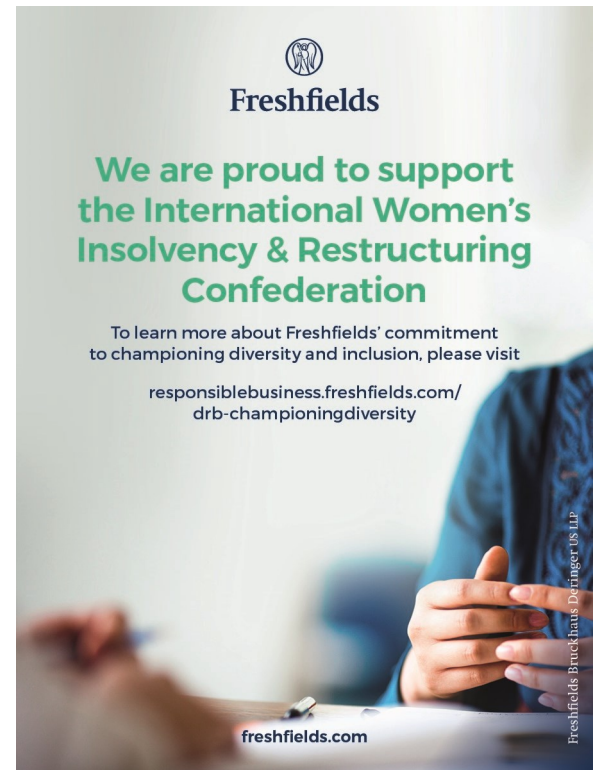
By Lara Sheikh

Practical Law Company (Thomson Reuters)

"We do not see things as they are, we see things as we are." Anais Nin (French-Cuban author, 1903-1977)

We are all by now familiar with the term "unconscious bias" and may be asking ourselves why do we have it and how can we get rid of it? A presentation by Dr. Arin N. Reeves at the New York City Bar, Inclusive Leadership = Intelligent: The Next Level of Leadership for 21st Century Legal Workplaces, opened a window on answering these questions that I have been eager to share since attending the presentation. As humans, we are hard-wired to notice differences and fear the unknown. Our natural tendency to trust what is familiar to us leads us to seek out news, views, and input from those who look, speak, and think like we do. This unconscious favoritism does not take into account valuable perspectives outside of what we believe to be true.

On the next page are 5 things we can all do to lead inclusively.



Take the Lead on Inclusiveness

By Lara Sheikh

Be aware. Make the invisible visible by learning what is under the surface. Separate ideas from people. Recognize our natural tendency to favor what we know so that you can interrupt bias. Being aware of bias allows us to interrupt it. Try writing down ideas and discussing them without assigning them to particular people.

Be curious. Shift your mindset from tolerating differences to seeking them out. Ask questions to understand rather than jumping to quick conclusions. Have a "menu mentality" by seeking out different views and reading different news sources. Find people who think differently than you and ask for their opinion and feedback. Inclusion is not consensus – it is comfort with difference.

Practice cultural intelligence. See that different perspectives are based on experiences and knowledge that you may not have. Shift from a right vs. wrong mentality to multiple rights.

Collaborate. Make the shift from individual knowledge to collective knowledge by listening to and understanding different viewpoints. Teams that collaborate not only achieve better results, they also are happier and have lower attrition.

Be committed and courageous. Make inclusion a daily habit – frequent short interactions build trust more than infrequent longer ones. Carve out time for productive disagreement in team meetings to create a safety net for expressing different opinions. Applaud changes and risks taken towards inclusion even if they don't work because they help us improve.

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EDNY Bankruptcy Court to Provide Opportunities for Junior Lawyers to Develop Courtroom Skills

By Chief Judge Carla E. Craig

This fall, the Bankruptcy Court for the Eastern District of New York will provide opportunities for junior lawyers to gain experience and training in courtroom skills.

Last month, our Court adopted a policy that, “where junior lawyers are familiar with the matter under consideration, but are not experienced in arguing before a court, they should be encouraged to participate.” In these circumstances, “where it creates an opportunity for a junior lawyer to argue, this Court is amenable to permitting more than one lawyer to argue for a party.” The new policy is highlighted at the top of the [Court’s home page](#).

In furtherance of this policy and working with the Eastern District Bankruptcy Court’s Chapter 11 Lawyers’ Advisory Committee, we will put together a teaching calendar of motions for junior lawyers to present and argue at early evening “workshop hearings” this fall. The motions presented and argued will include motions from the dockets of completed chapter 7, 11 and 13 cases. A bankruptcy judge will preside at each workshop hearing in her or his courtroom, and will provide participants with feedback and opportunities to ask questions.

We hope that this will be a very useful opportunity for junior lawyers to test out, practice and improve their courtroom skills. We will announce the dates of the workshops and how lawyers can sign up to participate in early September.

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Suzanne Uhland is a partner in O’Melveny’s New York and San Francisco offices and Chair of the US Restructuring Practice. Suzanne represents parties in Chapter 11 reorganizations and out of court restructurings and buyers and sellers in Bankruptcy Code Section 363(b) sales and other distress transactions. She also practices with the Firm’s Transactions attorneys, both in bankruptcy cases and in structuring transactions to avoid bankruptcy-related risks. Suzanne has substantial experience in bankruptcy and insolvency-related litigation, frequently working with members of O’Melveny’s Litigation Department. She also provides advice in bankruptcy compliance matters. Suzanne has a significant range of experience in real estate, energy, technology, and municipal financings and restructurings.

Suzanne is consistently recognized as one of the leading restructuring lawyers in the United States. *Chambers and Partners USA* has recognized Suzanne for her restructuring work over a number of years (2008-2017). In particular *Chambers* recognizes Suzanne as “an extremely accomplished lawyer” with “excellent industry knowledge” and lauds her for being “exceptionally talented and smart.”

In addition, Suzanne was selected by her peers for inclusion in *The Best Lawyers in America*, was named by *Orange Coast* magazine as one of the Best Lawyers in Orange County, and is listed in *Who’s Who Legal Insolvency & Restructuring in California*.



Suzanne Uhland **Partner,** **O’Melveny**

Suzanne is a frequent lecturer, speaker and writer on restructuring and insolvency topics. Suzanne’s most recent speaking engagement, “Bankruptcy, Restructurings and Workouts,” was presented at the PLI Commercial Real Estate Institute (November 2015). Recent articles that Suzanne has authored or co-authored include: “Congress Holds Keys To Puerto Rico’s Comprehensive Relief,” *Law360* (March 2016); “The 1st Of Several Legal Roadblocks Ahead For Puerto Rico,” *Law360* (July 2015); and “Better Watch Your Assets in Bankruptcy Sales,” *Financier Worldwide* (March 2014).



Christine Kim **Senior Managing Director** **FTI Consulting**

Ms. Kim brings more than 25 years of experience in restructuring, mergers and acquisitions and principal investing. She has served as an advisor in all aspects of financial and operational restructuring on behalf of companies, lenders and shareholders. In addition, she has led investment efforts for both distressed and growth-oriented public and private equity securities and managed portfolios of investments.

Ms. Kim's experience spans numerous industries, including manufacturing, industrial, consumer products, retail, media, entertainment, education and technology. Ms. Kim has led numerous engagements, representing companies and lenders in in- and out-of-court restructurings, serving as interim management of distressed companies, developing and executing strategic and financial alternatives and business plans, formulating and implementing cost reduction and liquidity improvement initiatives, acting as financial advisor in the sale of underperforming and healthy businesses and assisting clients in structuring, evaluating and financing.

Ms. Kim joined FTI Consulting with its acquisition of the CDG Group, where she was a Senior Managing Director. While at CDG, she implemented a path for recovery and restructured debt obligations on behalf of companies and creditors. She also executed financial and strategic planning initiatives, including asset sales, mergers, capital infusions and business transformations. Prior to joining CDG, Ms. Kim was a Vice President at THLee Putnam Partners, where she originated private equity investment opportunities and managed portfolio companies' financial and operating performances. Before that, she was an Assistant Vice President at GE Capital, where she assessed private equity investment opportunities. Before GE Capital, Ms. Kim was a Manager at Ernst & Young, providing restructuring and reorganization advisory services to financial institutions and companies. Ms. Kim began her career as an Analyst at Chase Manhattan Bank's Mergers & Acquisitions group.

Ms. Kim was one of the key contributors to CDG's International Company of the Year 2007 award for the work in NABI Autóbuszipari Rt., awarded by The Institute for Turnaround, a leading European turnaround professional organization. She was also named an Outstanding Turnaround Professional in 2012 by Turnarounds & Workouts.

Ms. Kim holds a B.S. in Applied Economics and Management from Cornell University.



Kamila Khairoullina **Managing Director** **FTI Consulting**

Kamila Khairoullina is a Managing Director in the FTI Consulting Corporate Finance practice and is based in New York. Ms. Khairoullina's experience includes providing financial and strategic solutions primarily on the Company Side but also to secured and unsecured creditor constituencies. She has worked with both public and private companies across many industries, including retail, healthcare, financial services, travel/hospitality, equipment rental and energy.

Ms. Khairoullina has experience with financial projections, strategic planning, cash flow forecasting, valuations, cash management, business plan assessments, liquidation analyses, financial analyses, bankruptcy administration, process improvement and M&A analyses.

Ms. Khairoullina has had a wide range of professional experience, including advising Adeptus Health, largest free-standing ER operator, in its restructuring efforts. She led the development of the 13-week cash flow forecasting model, long term business plan review, supports the chapter 11 preparation process and post-filing reporting requirements, due diligence, testified in court, among other tasks. She advised Aeropostale in its restructuring efforts. Ms. Khairoullina was involved in the development of a cash flow forecast, supporting diligence for potential buyers, development of business plan model, among other financial and strategic analyses. She also advised a financial services company in evaluating strategic alternatives. She led the team in creating a deal level daily 13-month cash flow model utilized during the evaluation of strategic alternatives and subsequently used by Treasury for daily cash management, among other tasks. Ms. Khairoullina advised a travel/hospitality company in creating a location level budgets where she led a team that was responsible for creating location level P&Ls for approximately 3,000 locations. She also advised Residential Capital, for which she worked on preparing cash flow projections, analyzing sale transactions, preparing liquidity analyses, among other financial and strategic analyses. Ms. Khairoullina worked to develop an FP&A organization prior to a spin-off of an equipment rental company. She led the development of a financial model supporting the spin-off, integrated strategic planning model, headcount model and monthly operating review and was involved in developing an operational plan.

Prior to joining FTI Consulting, Ms. Khairoullina was with the Electronics & Applied Technologies Investment Banking Group of Stifel Nicolaus Weisel.

Ms. Khairoullina holds a B.B.A. in finance and international business from Villanova University.

Connect with Us

We now have a combined total of 595 followers on Facebook, LinkedIn, and Twitter, and it's not too late for you to join the fun. Being a "friend" of IWIRC NY on social media has become more rewarding than ever! Continue to look out for more giveaways to upcoming events on LinkedIn, Facebook and Twitter!



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- Krista L. Kulp (Co-Chair)
- Jasmine Ball
- Hillary Davis
- Samantha Martin
- Wendy Salz
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Substantive Events



Tanya Meerovich
FTI Consulting, Inc.

Networking Events



Sophia HephEastou
Griffin Hamersky,
LLP



Kaitlin Walsh
Mintz, Levin, Cohn,
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